

2008 Annual Report (un-audited)

Assets	
Cash and Receivables	\$ 957,573.40
Office Equipment	\$ 8,133.39
Other Assets	\$ 25,087.66
Total Assets	\$ 990,794.45

Liabilities & Fund Balance	
Liabilities	\$ 177,702.44
Fund Balance	\$ 813,092.01
Total Liabilities & Fund Balance	\$ 990,794.45

REVENUE AND EXPENSE STATEMENT

Revenue	
Grants	\$ 678,820.78
Individual Donations	\$ 61,820.17
Investment Income	\$ (215,810.61)
Other Income	\$ 62,697.92
Total Revenue	\$ 587,528.26

Expenses	
Program Services	\$ 981,131.70
Administrative Expenses	\$ 169,379.66
Fundraising Expenses	\$ 124,432.30
Total Expenses	\$ 1,274,943.66

*Deficiency of Revenue over Expenses FY08	\$ (687,415.40)
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*Deficiency of expenses over revenue covered by prior year fund balance. This deficiency resulted from the posting of multi-year grants in the year awarded as required by IRS accounting standards.